

SALEM NEWS.

A LIBERAL COMPANY.

The Improvement Co. Donates a Park to the City.

The board of directors of the Salem Improvement Company met at the company's office yesterday. There were present President J. W. F. Allen, S. F. Simmons, J. M. Evans and T. J. Shickel, of Salem, and Chas. G. Eddy, of Roanoke.

J. W. F. Allen was re-elected president of the company for 1891; S. D. McComman, secretary and treasurer, and Capt. S. F. Simmons, vice-president. It was decided that the three sections of the company's land marked on the maps as "A," "B" and "C" be deeded to the city of Salem as a public park, to be properly ornamented and fenced by the city.

It was decided to donate a lot to the Young Men's Christian Association, of Salem, provided that the association would agree to erect a \$20,000 Young Men's Christian Association building thereon.

The secretary and treasurer was authorized to receive Salem Improvement Company's stock at \$30 a share in payment for lots east of Delaware street and south of the line of the Roanoke Street Railway Company's line, and to advertise the same in the Roanoke and Salem papers.

The following resolution was adopted: Resolved, That a semi-annual dividend of 3 per cent. upon the capital stock of the Salem Improvement Company is hereby declared, payable to stockholders of record May 1st, 1891. The transfer books of the company to be closed April 15th, 1891, and re-opened May 5th, 1891.

This amounts to an annual dividend of 30 per cent. on the amount paid in.

It was decided to plant shade trees on the principal streets and avenues of the company's lands.

The board decided to erect a number of dwelling houses on their property during the spring.

TO BUILD HOUSES.

A Great Idea for Providing Mechanics With Homes.

The Manufacturer's Record in its last issue says:

"A capital scheme has been devised by Mr. George Allen, of Salem, Va., that, if carried into effect, will be of great material benefit to that city, especially to its wage earners. There are several hundred men employed in Salem whose families live elsewhere because they cannot get houses there. Mr. Allen has obtained a character for a land, loan and trust company that shall make it a business to erect suitable dwelling at moderate cost and sell them on the monthly installment plan on long time. Subscriptions for this company's stock may be paid for either in money or land.

"By this plan the projectors will be able to guarantee to the stockholders an 8 per cent. annual dividend and also an equitable division of all surplus profits. If this company should go into operation the immediate results would be a noticeable increase of population and a retention in the community of the considerable sum that is every week mailed to other places, where these several hundred families reside."

Mr. Allen, when asked by a Times representative about the company, said: "The name of the company is the 'Land, Loan and Trust Company of Salem, Va.' The company is to have an authorized capital of \$500,000, for the purpose of erecting dwellings to cost from \$300 to \$1,500 each, which are to be sold on the partial payment plan, giving one hundred months in which to complete payments if required."

"The charter permits subscriptions to be made payable in land, cash or labor, and sub-scriptions will be received from land companies, payable in lots, at not to exceed two-thirds of the list price on the day the lots are selected, this company agreeing to issue stock for each purchase, and to pay an annual dividend of 8 per cent. on said stock. Cash sub-scriptions can be made payable when sub-scriptions are made, or, if preferred, the sub-scriptions can be made in either five, ten, or twenty monthly payments. The dividend year will commence at the date of the final payment. Stock can be subscribed for at any time, the plan of the company being perpetual.

"Surplus profits (about the 8 per cent. paid annually) will be held as surplus fund, property of the stockholders, and subject to their action.

"The funds arising from the sale of stock or bonds of the company, and from the monthly payments from purchasers of property, will be used for the erection of dwellings of such size and style, and upon such property as the management may direct.

"The price of the property when sold, will be based on the value of the lot at the time of sale, together with the cost of improvements, and the estimated cost of taxes and insurance for the time, to which will be added interest at the rate of 6 percent. per annum, thus enabling the company to pay 8 per cent. cash dividend to the stockholders, and have an annual surplus to their credit of at least 5 per cent."

"The company will issue \$100 bonds, based upon a payment of \$1.00 per month, drawing 6 per cent. interest, which will give to the community an excellent savings bank."

MISSIONARY WORK IN JAMAICA.

Rev. Mr. Bullard Relates Experiences Among the Blacks.

The revival at the Methodist Church still continues and the sermon last night was preached by Rev. Mr. Bullard, a young missionary to Jamaica, who preached on the conversion of Saul of Tarsus.

In the course of his sermon the preacher brought out some very interesting facts about his work among the black people of Jamaica when he preached to 1,800 of them every Sunday.

There is great sectarianism among the missionaries in Jamaica, the speaker continued, the pastors of the Wesleyan and Church of England denominations refusing to speak to him as they passed by on the streets and running opposition meetings every time he started one,

until at length he broke it up by stopping his meetings until the others were concluded.

The speaker opposed with great earnestness theater going and dancing among church people. He told of a Zanzibar youth brought to this country by Henry M. Stanley. The lad was sent to a Boston theater one night, but had not been gone long before he returned, and said, in explanation of his brief visit, that the black women in Africa wore very few clothes, but when he saw the white women at the theater dressed in the same style he wouldn't stay.

In alluding to dancing the preacher said that he heard of a young society butterfly who, at a certain ball, had danced until she was exhausted. After a time her mother found her sitting with a young man under the trees in the garden. "The young man," said the preacher, "had his arm around the young lady just so," drawing up his own in the old familiar position as if he himself might have had some experience in carrying arms around.

The mother was surprised, and asked what it all meant, and the girl replied: "I promised Mr. Higgins a dance, but I was so tired that I told him he would have to take it out here without the music."

The preacher said he would not tell the congregation his denunciation. It was sufficient to say that he was an evangelist, and he believed that whosoever believed in Jesus Christ might be saved.

C. O'LEARY ELECTED PRESIDENT

Of the North Salem Land Company—Other Vacancies Filled.

The directors of the North Salem Land Company met at the office of the company in this place yesterday afternoon. Messrs. V. L. McSorley, C. S. Scott and Wm. Mahone, Jr., of Lynchburg, were present among others. M. Byrne, of Lynchburg, resigned as a director, and Wm. Mahone, Jr., was elected in his place.

C. O'Leary, of Roanoke, was elected president in place of J. R. C. Brune, Sr., resigned. W. W. Ballard, attorney of the company, was elected vice-president to fill the vacancy caused by the resignation of Mr. J. M. McLaughlin, of Lynchburg, and Wm. Mahone, Jr., secretary and treasurer, to fill the vacancy caused by the resignation of Wm. E. Brune.

The company owns nearly a hundred acres of land north of Salem and adjoining the land of the Salem Improvement and the Baltimore and Ohio companies. There are several medicinal springs on the land. A half an hour's walk will bring one to the property, when beautiful views of the river and new part of Salem are obtainable.

THE IRVING LYCEUM

Met at the Residence of Major Martin Thursday Evening.

The Irving Lyceum is a literary club of Salem, of which a great many of the young people are members.

The Lyceum met at the residence of Major Martin Thursday evening and were handsomely entertained by Miss Martin assisted by her sister, Mrs. W. A. Phelps, of Pulaski City. Refreshments were served after the literary portion of the programme had been concluded.

Miss Edna McComman read an essay on one of Irving's characters and there were recitations from the same author by Miss Lilly Strause, S. G. Bowman and J. C. Darst.

The musical part of the programme was assigned to Mrs. Phelps and Miss Mollie Logan.

BREVITIES.

Chas. G. Eddy, vice-president of the Norfolk and Western Railroad Company, and E. C. Peechin, of the Virginia Development Company, were at the Hotel Lucerne yesterday. They attended the meeting of the Salem Development Company's directors.

Rev. J. E. Bushnell was in Salem today in the interest of his church paper, the Southern Evangelist. While here he engaged Rev. F. V. N. Painter, of the college, to preach in St. Mark's Lutheran Church, in Roanoke, Sunday morning.

Walter Brem, of Charlotte, N. C., is in Salem. He is a cadet at Blacksburg Military School.

The Denorthian and Ciceronian, the literary societies of Roanoke College, met last evening in their respective halls.

Mrs. W. A. Phelps, of Pulaski City, is visiting her father, Major Martin, of this place.

Bear Notes From Shenando.

From the Shenando News.

Since the last snow-fall, the bear that has been roaming around Shenando for the past ten days, has made his appearance again, his tracks having been seen near Myers' mill during this week. There is some talk of organizing a party of young men to capture him, and we would not be surprised at any time to hear of the slaughter of this hungry brute.

Two Hustlers from Hustlersville.

From the Salem Times-Register.

President Simmons and Secretary Nelson, of the Virginia Real Estate Exchange, are right men in the right places. The other officers are, also, we have no doubt, but these two are, we know. And they live in two of the "hustlingest" towns in Virginia, besides.

The Delegate From Roanoke.

From the Shenando News.

Among the best speeches made in the recent Interstate Immigration Convention at Asheville was one by Mr. E. C. Peechin, who was on the railroad committee and advocated the resolution favoring low rates on Northern railroads for immigrants.

The "Mother's Friend."

Not only shortens labor and lessens pain attending it, but greatly diminishes the danger to life of both mother and child if used a few months before confinement. Write to The Bradford-Regulator Co., Atlanta, Ga., for further particulars. Sold by all druggists.

Old exchanges for sale at THE TIMES office; 20 cents per 100

The West Salem Land Company, Salem Virginia, Chartered January, 1890. Capital, \$500,000.

Offer \$50,000 of their Series D Stock at \$5 per share. This stock is \$10 par value, and is based on property in Cambria, Va., embracing about 1,000 business and residence lots. Send for maps, circulars or stock to

GEORGE ALLEN, Pres., or C. C. TOMPKINS, Sec'y,

Salem, Virginia. jan 20-3m

REMARKABLE GROWTH

Of Salem, "The Queen City of the South-west."

The Salem Improvement Company, the most successful organization of its kind in Virginia, had its first sale of lots December 11, 1889. Since that time the growth of Salem has been marvelous. About 400 houses have been built; \$1,000,000 spent in buildings and improvements; the population nearly doubled, and the business of the postoffice and telegraph office increased 500 per cent. The iron furnace about to go into blast, the factories in operation and actually secured will employ several thousand hands and insure the doubling of the present population of 4,000 in another year.

Negotiations are nearly closed for additional plants to employ several thousand hands, and the land companies, with an aggregate capital stock of \$1,000,000, have voted liberal sums for new industries. A cotton factory and a woolen mill (nearly completed) that will manufacture its goods into clothing, will employ a large number of females. The early extension of the Baltimore and Ohio and the Roanoke and Southern to Salem will make it an important railway center, and hasten its growth into a large iron, steel and general manufacturing and commercial city. Salem and Roanoke, now rapidly growing together, are destined to be the great industrial center of Virginia.

Salem is the most attractive town in Virginia; and it may well be proud of its surpassingly beautiful location, its healthful climate, its refined society, its fine churches, its excellent schools, and of Roanoke College, one of the leading institutions in Virginia. Attractive as a place of residence, it now offers unusual advantages for manufacturing and general business. No other town in Virginia has ever equalled Salem's record of progress for the last twelve months. The stage of experiment is passed, and Salem is now firmly established on a solid industrial basis.

This property adjoins the old town and is surrounded by the lands of other strong companies. Being inside property, it will continue to increase in value. The Norfolk and Western and the Dummy Line to Roanoke run through it and have their passenger stations on it. The streets have been graded and the town system of water works extended through it. On College avenue, which has been well graded and macadamized at a cost of \$9,000, only brick or stone buildings may be erected. On it, the Hotel Salem, costing \$65,000, exclusive of the land or furniture, is under roof. The Improvement Company's bank and office building—50 by 80 feet, three stories—is nearly ready for occupancy, and a number of large business houses are in course of erection. This avenue is sure to become one of the finest business thoroughfares in Virginia.

NOTICE.

Proposals will be received until March 1, 1891, for the erection of a new church and parish building, for the congregation of St. John's P. E. Church, Roanoke, Va. Plans and specifications can be seen at the office of J. F. Wingfield, 113 Commerce street, or by applying to the undersigned.

The committee reserves the right to reject any or all bids.

G. R. HENDERSON, Chairman Building Com. jan 28-w,th,sat.

TRUSTEE'S SALE.

By virtue of a deed of trust executed to me as trustee by S. D. Ferguson, dated the 7th of December, 1888, and of record in the clerk's office of the Hustings Court of the city of Roanoke, Va., in deed book 18, p. 247, to secure to Herman Cruger and E. H. Stewart the payment of the sum of \$2,000, due and payable in two equal annual payments in one and two years after date, respectively, as evidenced by two negotiable notes drawn by said S. D. Ferguson and payable to the said Herman Cruger and E. H. Stewart. Default having been made in the payment of the last of said notes, at the request of the Roanoke Trust, Loan and Safe Deposit Company, the holder thereof, I shall sell to the highest bidder by public auction, in front of the court-house in Roanoke city, on WEDNESDAY, FEBRUARY 25, 1891, at 12 m., that certain lot of land lying in Roanoke, Va., and bounded as follows, to-wit: Beginning at a point on the northeast corner of Pine and Commerce streets, thence with Commerce street north 6 minutes west 21 1/2 feet to an alley, thence with said 88 degrees 15 minutes east 145 1/2 feet to an alley, thence with latter alley south 4 degrees 30 minutes east 22 1/2 feet to Pine street, thence north 88 degrees 15 minutes west 140 1/2 feet to the beginning, it being the same lot conveyed to S. D. Ferguson by said Herman Cruger and E. H. Stewart by deed bearing even date with said deed of trust.

Terms: Cash enough to pay the costs of sale as provided for in said trust deed and to pay off said last mentioned note with interest to date of sale in equal installments of one and two years with interest from date of sale, secured by deed of trust upon the property.

ROY B. SMITH, Trustee. The payment of the above mentioned note of Mr. S. D. Ferguson was assumed by the purchaser from him of the above described property as part of the purchase price. ROY B. SMITH. jan 25-tds

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jan 8-1m

Munford & Bowyer,

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NO PLACE in the South offers superior advantages to those seeking Manufacturing Sites

than Buchanan. It has all the conditions for Successful Manufacturing. Cheap fuel, cheap and most excellent iron, abundant timber in easy reach, and other raw material at hand. Pipe works, paper mills, furniture and other wood-working establishments, boot and shoe factories, iron and steel rolling mills, stove foundries, woolen and cotton mills, machine shops, will find this the best location in the South.

The facilities for shipment of products are unsurpassed.

It is on two lines of railroads, the Chesapeake and Ohio and the Norfolk and Western, (S. V. R. R.) and the building of two others, the Baltimore and Ohio and Virginia Western seems well assured. It has competing coal: is within easy distance of the New River and Flat Top Cokes; is at the gateway to the magnificent deposits of iron ores of the Upper James; the limestone for the Roanoke furnace is mined here; it has glass sand, and sand for silica brick and foundry purposes at its very door; in a word, is an ideal manufacturing site.

A level tract of four hundred acres of land, lying on both sides of the railroads, and on the James River as well, with just fall enough (twenty-five feet) to give good drainage, has been reserved for manufacturing purposes. Not only are selected sites from this reservation offered free to responsible parties locating manufacturing establishments at Buchanan, but the CENTRAL LAND COMPANY OF BUCHANAN is desirous of investing in such establishments as give promise of success. It is especially anxious to secure New England skill, and the minor industries that have been so successful in New England.

Address, JOS. D. WEEKS, Vice-President Central Land Company of Buchanan, VIRGINIA

Virginia.

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